

Staff Cross Ex 1-Hastings

Illinois Power Company
Docket No. 00-0007
Staff Data Request
BAL 1

Request: Please **provide** a definition of "actual market forwards" as used by Mr. David **Hastings** on page 4 of his direct testimony.

Response: "Actual market forwards" refer to the price quotes that were used at the time each contract's analysis was done. They are the market price estimates used by the energy provider to value the specific contract's load based on that provider's experience and knowledge at the time the contract was negotiated.

Information provided by:
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ILL. C. C. DOCKET NO. 00-0007*Staff Cross* EX No. 1-Hastings

Witness _____

Date 3-9-00 Reporter aal

Illinois Power Company
Docket No. GO-0007
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BAL 2

Request: What would be available for the Commission Staff to audit concerning actual market forwards?

Response: Depending on the documents and data retained by an energy provider, the following data may be available for audit purposes: (1) actual price schedules (filled with data from price quotes) and contract specific 8760's that were used to derive each customer's market value; (2) aggregated 8760's that were used to negotiate mass market offerings; and/or (3) a contract specific \$/Mwh market value. This data might take the form of price curves (by date), completed analyses that include stated market values, raw data and models. Much, if not all, of this would be highly confidential, proprietary information which would need to be protected as such.

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